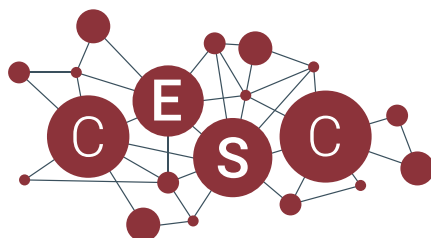




Second Catalan Economic Society Conference (CESC)

May 24-25, 2019

Institut d'Estudis Catalans, Barcelona



2nd Catalan **Economic**
Society Conference

With the support of:





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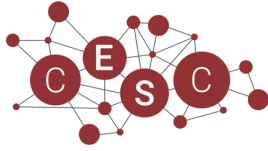
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Maite Sánchez i Riera

Societat Catalana d'Economia:

sce@iec.cat

<http://blogs.iec.cat/sce/>

**Day 1: Friday, May 24th 2019****8:45-9:15: REGISTRATION**

9:15 – 09:45:

WELCOME

- Joandomènec Ros, President of the Catalan Studies Institute
- Xavier Vives (IESE Business School), President of the Scientific Committee of the 2nd CESC
- Eduard Arruga, president of the Catalan Economic Society

Room: Prat de la Riba

09:45 – 11:15:

PANELS**Panel A: Trade Wars**

- Gene Grossman (Princeton University)
- Keyu Jin (London School of Economics)
- Robert Staiger (Dartmouth College)

Chair and organizer: Pol Antràs (Harvard University)

Room: Prat de la Riba

Panel B: Ten Years after Lehman Brothers

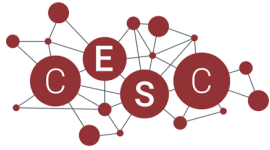
- Aitor Lacuesta (BDE)
- Enric Fernández (CaixaBank's Chief Economist)
- Xavier Freixas (Universitat Pompeu Fabra and Barcelona GSE)
- Katrin Assenmacher (Head of the Monetary Policy Strategy Division, European Central Bank)

Chair: Xavier Freixas (Universitat Pompeu Fabra and Barcelona GSE)

Organizer: José-Luís Peydró (ICREA, Universitat Pompeu Fabra, CREI, and Barcelona GSE)

Room: Pere i Joan Coromines

11:15 – 11:45: COFFEE BREAK



11.45 – 13:25
Parallel Sessions

Parallel Session 1: Health Economics I

- The impact of transition on well-being by **Alicia Adsera** (Princeton University); Francesca Dalla Pozza (European Bank for Reconstruction and Development); Sergei Guriev (European Bank for Reconstruction and Development); Lukas Kleine-Rueschkamp (OECD and Oxford University); and Elena Nikolova (UCL, CELSI, and IOS)
- Do consumers respond to “sin taxes” heterogeneously? New evidence from the tax on sugary drinks using longitudinal scanner data by **Toni Mora** (IRAPP, Universitat Internacional de Catalunya); Eleonora Fichera (University of Bath); Beatriz G Lopez-Valcarcel (Universidad de Las Palmas de Gran Canaria); and David Roche (IRAPP, Universitat Internacional de Catalunya)
- In vaccines we trust? The effects of the CIA's vaccine ruse on immunization in Pakistan by **Monica Martinez-Bravo** (CEMFI, BREAD and CEPR) and Andreas Stegmann (CEMFI)
- Long term effects of pre-natal exposure to maternal stress: Evidence from the financial crisis in Ecuador by Ana Larrea (Universitat Autònoma de Barcelona and EQUALITAS) and **Xavier Ramos** (Universitat Autònoma de Barcelona, EQUALITAS, and IZA)

Room: Pi i Sunyer

Parallel Session 2: Econometrics

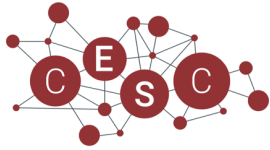
- Simple methods for consistent estimation of dynamic panel data sample selection models by Majid Al Sadoon (Durham University Business School); **Sergi Jimenez-Martin** (Universitat Pompeu Fabra and Barcelona GSE); and Jose M. Labeaga (UNED)
- From fixed-event to fixed-horizon density forecasts: professional forecasters' view on multi-horizon uncertainty by **Gergely Ganics** (Banco de España); Barbara Rossi (ICREA-Universitat Pompeu Fabra, Barcelona GSE, and CREI); and Tatevik Sekhposyan (Texas A&M University)
- A new test for cointegration based on the long-run variance ratio statistic by **Julio A. Afonso-Rodriguez** (Universidad de La Laguna)
- Testing for multiple level shifts in I(0) and I(1) stochastic processes by **Josep Carrion-i-Silvestre** (Universitat de Barcelona) and Maria Dolores Gadea (Universidad de Zaragoza)

Room: Fontserè

Parallel Session 3: International Macroeconomics

- The labor market impact of immigration: Job creation vs. job competition by **Christoph Albert** (CEMFI)
- Tourism and migration: A lonely planet? by Jordi Paniagua (Universitat de Valencia) and **Maria Santana-Gallego** (Universitat Illes Balears)
- Exporters, multinationals and residual wage inequality: Evidence and theory by **Sarah Schröder** (University of Edinburgh)
- Should I stay or should I go? austerity, unemployment and migration by Guilherme Bandeira (Bank of Spain) and **Jordi Caballé** (Universitat Autònoma de Barcelona and Barcelona GSE); and Eugenia Vella (MOVE, Universitat Autònoma de Barcelona, and University of Sheffield)

Room: Nicolau d'Olwer

**Parallel Session 4: Economics of information**

- Learning through the Grapevine: the impact of message mutation, transmission failure, and deliberate bias by **Matthew Jackson** (Stanford University); Suraj Malladi (Graduate School of Business, Stanford University); and David McAdams (Duke University)
- The interplay between acquisition information and the organizational structure of the firm by **Eduard Alonso-Pauli** (Universitat de les Illes Balears) and Lluís Bru (Universitat de les Illes Balears)
- Naive learning through probability matching by Itai Arieli (Technion- Israel Institute of Technology); Yakov Babichenko (Technion- Israel Institute of Technology); and **Manuel Mueller-Frank** (IESE Business School)
- Information aggregation and design in asset markets with adverse selection by **Vladimir Asriyan** (CREI, Universitat Pompeu Fabra and Barcelona GSE); William Fuchs (UT Austin McCombs School of Business and Universidad Carlos III); and Brett Green (Haas School of Business, UC Berkeley)

Room: Prat de la Riba

Parallel Session 5: Industrial Organization I

- The dynamic provision of product diversity under duopoly by **Ramon Caminal** (IAE-CSIC and Barcelona GSE)
- Platform price parity clauses and segmentation by **Joan Calzada** (Universitat de Barcelona); Ester Manna (Universitat de Barcelona); and Andrea Mantovani (University of Bologna)
- Intrapersonal price discrimination and horizontal subcontracting in a dominant firm model by Manel Antelo (Universidade de Santiago de Compostela); **Lluís Bru** (Universitat de les Illes Balears (s))
- Security in digital markets by **Mariola Sanchez Romero** (Universitat de Valencia) and Amparo Urbano (ERI-CES, Universitat de Valencia,)

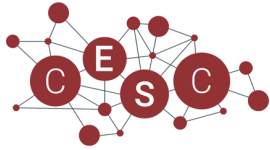
Room: Pere i Joan Coromines

Parallel Session 6: Financial Economics

- Bond auctions and financial sector liquidity risk by Grégory Claeys (Brugel); **Chara Papioti** (Universitat Autònoma de Barcelona); and Andreas Tryphonides (Humbolt University Berlin)
- Impact of liquidity shortages in the interbank market: Role of credit market competition by **Demian Macedo** (Universitat de les Illes Balears) and Victor Troster (Universitat de les Illes Balears)
- Information and optimal trading strategies with dark pools by **Anna Bayona** (ESADE Business School); Ariadna Dumitrescu (ESADE Business School); and Carolina Manzano (Universitat Rovira i Virgili and CREIP)
- Friends with threats: Credit risk under common ownership by **Luca Xianran Lin** (IESE Business School)

Room: Puig i Cadafalch

13:25 – 14:25: **LUNCH**



14:25 – 16:05

Parallel Sessions**Parallel Session 7: Inequality and the Social Contract**

- Sharing the pie: Undernutrition, intra-household allocation, and poverty by **Caitlin Brown** (Central European University); Rossella Calvi (Rice University); and Jacob Penglase (University of Bordeaux)
- Sinning in the rain: Weather shocks, church attendance and crime by **Jonathan Moreno** (Duke University)
- Change in perceptions of inequality and demand for redistribution by **Maurizio Bussolo** (World Bank); Ada Ferrer-i-Carbonell (IAE-CSIC and Barcelona GSE); Anna Giolbas (GIGA Hamburg and CEPR); and Ivan Torre (World Bank)
- Physicians' brain drain - A gravity model of migration flows by Alina Botezat (Romanian Academy - 'Gh.Zane' Institute for Economic and Social Research) and **Raul Ramos** (Universitat de Barcelona and IZA)

Room: Pi i Sunyer

Parallel Session 8: Environmental Economics

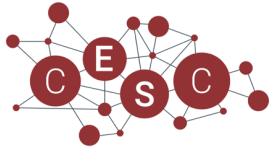
- Environmental policy instruments and strategic restraint: caps versus taxes by Daniel Cardona (Universitat de les Illes Balears); **Jenny De Freitas** (Universitat de les Illes Balears); and Antoni Rubí-Barceló (Universitat de les Illes Balears)
- Cruise activity and pollution: The case of Barcelona by Jordi Perdiguer (Universitat Autònoma de Barcelona) and **Alex Sanz** (Universitat Autònoma de Barcelona and Barcelona GSE)
- Abolishing environmental regulation: Strategic effects and welfare implications by **Ana Espinola-Arredondo** (Washington State University) and Felix Munoz-Garcia (Washington State University)
- Global unanimity agreement on the carbon budget by **Humberto Llavorador** (Universitat Pompeu Fabra and Barcelona GSE) and John Roemer (Yale University)

Room: Nicolau d'Olwer

Parallel Session 9: Macroeconomics I

- Aggregate Dynamics in Lumpy Economies by **Isaac Baley** (Universitat Pompeu Fabra and Barcelona GSE) and Julio Blanco (University of Michigan)
- Together forever? Good and bad market volatility shocks and international consumption risk-sharing: A tale of a sign by **Helena Chulia** (Universitat de Barcelona) and Jorge M. Uribe (Universidad del Valle and Universitat de Barcelona)
- The impact of Free Trade Agreements in national markets: evidence from the telecommunications sector in Latin America by **Jose Luis Castillo Mezarina** (Universitat de Barcelona)
- Economic resilience and the dynamics of capital stock by Francisco Javier Escribá-Pérez (Universitat de Valencia); María J. Murgui- García (University of Valencia); and **Jose-Ramon Ruiz-Tamarit** (Universitat de Valencia and Université Catholique de Louvain)

Room: Pere i Joan Coromines

**Parallel Session 10: Business Cycles and Inequality**

- Commodity price shocks and inequality: cross-country evidence by **Soran Mohtadi** (Universitat Autònoma de Barcelona)
- Cooperation and economic inequality: A macro-evolutionary approach by **Fabrizio Germano** (Universitat Pompeu Fabra) and Lloyd A. Demetrius (Harvard University)
- What motivates NGOs? Evidence from the Ugandan NGO sector by **Canh Dang** (The university of Warwick) and Trudy Owens (The University of Nottingham)
- Higher-order income risk over the business cycle: A parametric approach by **Christopher Busch** (MOVE, Universitat Autònoma de Barcelona and Barcelona GSE); and Alexander Ludwig (Research Center SAFE, Goethe University Frankfurt)

Room: Puig i Cadafalch

Parallel Session 11: Microeconomics

- Acquisitions, common ownership, and the cournot merger paradox by **Miguel Anton** (IESE Business School); Jose Azar (IESE Business School); Mireia Giné (IESE Business School); and Luca X. Lin (IESE Business School)
- Advertising and quality improving strategies in a marketing channel when facing potential crisis by **Lijue Lu** (Universitat de Barcelona and BEAT) and Jorge Navas (Universitat de Barcelona and BEAT)
- The Good, the Bad, and the Complex: Product Design with Imperfect Information by Vladimir Asriyan (CREi, UPF and Barcelona GSE); Dana Foarta (Stanford Graduate School of Business); and **Victoria Vanasco** (CREi, UPF, and Barcelona GSE)
- Corruption and the regulation of innovation by Alessandro De Chiara (Central European University) and **Ester Manna** (Universitat de Barcelona)

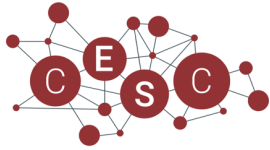
Room: Fontserè

Parallel Session 12: Industrial Organization II

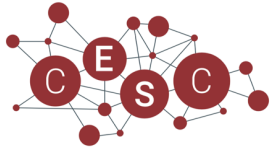
- Common ownership and market entry: Evidence from the pharmaceutical industry by Melissa Newham (KU Leuven University and DIW Berlin); Jo Seldeslachts (KU Leuven University and DIW Berlin); and **Albert Banal-Estano** (Universitat Pompeu Fabra, Barcelona GSE, and City University London)
- Output attributes and the relationship between competition and price dispersion: Evidence from the US airline market by **Charles Howell** (Universitat Autònoma de Barcelona) and Emili Grifell-Tatjé (Universitat Autònoma de Barcelona)
- Market structure and quality determination for complementary products: Alliances and service quality in the airline industry by Jan K. Brueckner (University of California Irvine) and **Ricardo Flores-Filloi** (Universitat Rovira i Virgili, CREIP)
- Improving access to higher education: a mixed oligopoly approach by **Elena Del Rey** (Universitat de Girona); and Fernanda Estevan (Sao Paulo School of Economics)

Room: Prat de la Riba

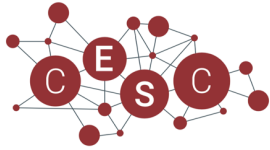
16:05 – 16:35: **COFFEE BREAK**



16:35-18.15 Parallel Sessions	Parallel Session 13: Education Economics <ul style="list-style-type: none">• Gender gap in higher education and Gender identity by Stefanie Huber (University of Amsterdam and Tinbergen Institute) and Hannah Paule-Paludkiewicz (Goethe University of Frankfurt)• The design of university entrance exams and its implications for gender gaps by Andreu Arenas (IPEG) and Caterina Calsamiglia (ICREA-IPEG)• The design of optimal admission policies to higher education: an applied theoretical approach by Pedro Luis Silva (University of Nottingham)• The impact of a nationwide preschool reform on local crime rates by Zelda Brutti (Universitat de Barcelona and IEB) and Daniel Montolio (Universitat de Barcelona and IEB) Room: Pi i Sunyer
	Parallel Session 14: Transport Economics <ul style="list-style-type: none">• The rebound effect on road transport: A quantile linear mixed effect analysis for 25 OECD countries by Alberto Antoran Ponce (Universitat de Barcelona)• The impact of curbside parking regulations on car ownership by Daniel Albalade (Universitat de Barcelona) and Albert Gragera (Technical University of Denmark)• Building(s) and cities: The role of transportation and geography by Daniel Arribas-Bel (University of Liverpool); Miquel-Angel Garcia-Lopez (Universitat Autònoma de Barcelona and IEB) and Elisabet Viladecans (Universitat de Barcelona, IEB, and CEPR)• Penalty-point system, deterrence and road safety: an empirical approach by Yolanda F. Rebollo-Sanz (Universidad Pablo de Olavide de Sevilla); Jesús Rodríguez-López (Universidad Pablo de Olavide de Sevilla); and Nuria Rodríguez-Planas (CUNY, Queens College) Room: Fontserè
	Parallel Session 15: Macroeconomics II <ul style="list-style-type: none">• Intellectual Property and Product Market Competition Regulations in a Model with Two R&D Performing Sectors by Vahagn Jerbashian (University of Barcelona, BEAT, CREB, and CERGE-EI)• Global supply chains, geography, and scale economies by Pol Antràs (Harvard University and NBER); Teresa Fort (Tuck School and NBER); Evgenii Fadeev (Harvard University); and Felix Tintelnot (University of Chicago and NBER)• What's in a wedge? Misallocation and taxation in the oil industry by Radek Stefanski (University of St Andrews and University of Oxford) and Gerhard Toews (New Economic School Moscow and University of Oxford)• Sharing a government by Jaume Ventura (CREI, Universitat Pompeu Fabra, and Barcelona GSE) Room: Pere i Joan Coromines



	<p>Parallel Session 16: Political Systems and Processes</p> <ul style="list-style-type: none"> • (Not) addressing issues in electoral campaigns by Salvador Barberà (MOVE, Universitat Autònoma de Barcelona, and Barcelona GSE) and Anke Gerber (University of Hamburg) • Polarization or moderation? Intra-group heterogeneity in endogenous-policy contests by Daniel Cardona (Universitat de les Illes Balears); Jenny De Freitas (Universitat de les Illes Balears); and Antoni Rubí-Barceló (Universitat de les Illes Balears) • Who pays a visit to Brussels? Firm value effects of meetings with European Commissioners by Kizkitza Biguri (BI Norwegian Business School) and Joerg Stahl (Católica Lisbon School of Business and Economics) • The stability of multi-level governments by Enriqueta Aragones (IAE-CSIC and Barcelona GSE) and Clara Ponsatí (University of St Andrews) <p>Room: Nicolau d'Olwer</p>
	<p>Parallel Session 17: Tourism, Development and the Environment</p> <ul style="list-style-type: none"> • Protecting biodiversity on farm land: Can markets help the sustainability of natural resources? by Esther Estruch-Bosch (Universitat de Lleida) and Montserrat Viladrich-Grau (Universitat de Lleida) • The political economy of coastal destruction by Pierre Magontier (IEB, Universitat de Barcelona); Albert Solé-Ollé (IEB, Universitat de Barcelona); and Elisabet Viladecans (IEB, Universitat de Barcelona) • Globalization, long-haul flights and inter-city connections by Valeria Bernardo (GiM-IREA, Universitat de Barcelona) and Xavier Fageda (GiM-IREA, Universitat de Barcelona) • The use of arrivals & expenditures in modelling tourism demand by Jaume Rossello (Universitat de les Illes Balears, Griffith University - Gold Coast Campus, and University of California, Berkeley) and Jianan HE (Universitat de les Illes Balears) <p>Room: Prat de la Riba</p>
	<p>Parallel Session 18: Empirical Economics I</p> <ul style="list-style-type: none"> • Political fragmentation and fiscal consolidation under fiscal rules by Marc Puigmulé-Solà (Universitat de Barcelona and IEB) • Natural disasters trends by Nicolas Boccard (Universitat de Girona) • Bolstering community ties and its effect on crime: Evidence from a quasi-random experiment by Magdalena Domínguez Pérez (Universitat de Barcelona and IEB) and Daniel Montolio (Universitat de Barcelona) • Relative deprivation in Tanzani by Bédhat Atsebi (Université d'Auvergne) and Ada Ferrer-i-Carbonell (IAE-CSIC and Barcelona GSE) <p>Room: Puig i Cadafalch</p>
<p>18:15 – 19:15:</p>	<p>KEYNOTE LECTURE Drew Fudenberg, MIT Chair: Xavier Vives, IESE Business School, President of the Scientific Committee of the 2nd CESC Room: Prat de la Riba</p>
<p>19:15 – 20:30:</p>	<p>COCKTAIL</p>

**Day 2: Saturday, May 25th 2019**

9:15 – 10:55
**Parallel
Sessions**

Parallel Session 19: Gender Economics I & Labor Economics

- Is there a glass ceiling in access to competitive post-graduate fellowships by **Lídia Farré** (Universitat de Barcelona and IAE-CSIC) and Francesc Ortega (CUNY-Queens College)
- Girls, Boys, and High Achievers by Angela Cools (Cornell University); **Raquel Fernández** (New York University, NBER, CEPR, ESOP); and Eleonora Patacchini (Cornell University, CEPR, EIEF, IZA)
- Effect of unemployment benefit generosity on geographical mobility by **Tania Fernández Navia** (Universitat de Barcelona)
- Independent thinking and hardworking, or caring and well behaved? Short- and long-term Impacts of gender identity norms by **Nuria Rodríguez-Planas** (CUNY-Queens College); Anna Sanz-de-Galdeano (Universidad de Alicante and IZA); and Anastasia Terskaya (Universidad de Alicante)

Room: Prat de la Riba

Parallel Session 20: Urban Economics

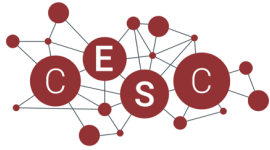
- Place the 'candy' and 'crush' it: Entry determinants of the software and video games firms in Barcelona by **Carles Méndez-Ortega** (Universitat Rovira i Virgili)
- Does inter-municipal cooperation really reduce delivery costs? An empirical evaluation of the role of scale economies, transaction costs, and governance arrangements by Germà Bel (Universitat de Barcelona) and **Marianna Sebó** (Universitat de Barcelona).
- Urbanization, productivity differences and spatial frictions by Calin Arcalean (ESADE Business School); Gerhard Glomm (Indiana University); and **Ioana Schiopu** (ESADE Business School)
- How can urban congestion be mitigated? Low emission zones vs. congestion tolls by **Valeria Bernardo** (Universitat de Barcelona and TecnoCampus); Xavier Fageda (Universitat de Barcelona and IESE); and Ricardo Flores-Fillol (Universitat Rovira i Virgili)

Room: Pi i Sunyer

Parallel Session 21: Monetary Economics and Policy I

- Sales and promotions and the great recession by **Demetris Koursaros** (Cyprus University of Technology); Niki Papadopoulou (Central Bank of Cyprus.); and Christos Savva (Cyprus University of Technology, the Centre for Growth and Business Cycle Research - University of Manchester)
- Has the ECB's monetary policy prompted companies to invest or pay dividends? by **Lior Cohen** (Universitat de Barcelona); Marta Gómez-Puig (Universitat de Barcelona); and Simón Sosvilla-Riveroc (Universidad Complutense de Madrid)
- Optimal monetary policy with downward nominal wage rigidity by **Christopher Evans** (Universitat Pompeu Fabra)
- Monetary policy implications of state-dependent prices and wages by James Costain (ECB and Banco de España); **Anton Nakov** (ECB and CEPR); and Borja Petit (CEMFI)

Room: Nicolau d'Olwer



Parallel Session 22: Macro-Labor I

- The decline of the labor share: new empirical evidence by Drago Bergholt (Norges Bank); Francesco Furlanetto (Norges Bank); and **Nicolò Maffei Faccioli** (Universitat Autònoma de Barcelona and Barcelona GSE)
- Explaining the labor share: Automation vs labor market institutions by **Luis Guimaraes** (Queen's University Belfast) and Pedro Mazedo Gil (University of Porto)
- How does caste affect entrepreneurship? Birth vs worth by **Sampreet Singh Goraya** (University of Pompeu Fabra)
- When instability becomes permanent: uncertainty in the labor market as a determinant of redistribution preferences by Clàudia Serra Sala (IESE Business School) and **Pilar Sorribas-Navarro** (Universitat de Barcelona and IEB)

Room: Pere i Joan Coromines

Parallel Session 23: Economic Theory I

- Axiomatic foundations of a unifying core by **Stéphane Gonzalez** (Univ Lyon, UJM Saint-Etienne, CNRS) and Aymeric Lardon (Université Côte d'Azur, CNRS, GREDEG)
- Valuation monotonicity, fairness and stability in assignment problems by Rene van den Brink (Vrije Universiteit Amsterdam); **Marina Núñez** (Universitat de Barcelona); and Francisco Robles (Universidad Carlos III de Madrid)
- A time consistent dynamic bargaining procedure in continuous time by Anna Castañer (Universitat de Barcelona); **Jesus Marin-Solano** (Universitat de Barcelona and BEAT); and Carmen Ribas (Universitat de Barcelona)
- The scope of cooperation: Values, moral ties and the emergence of a social norm: A network approach by **Renan Goetz** (Universidad de Girona) and Jorge Marco (Universidad de Girona)

Room: Fontserè

Parallel Session 24: Energy

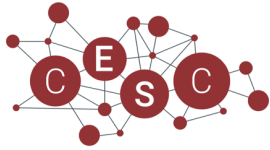
- Dynamic cyclical connectedness between oil and natural gas volatilities by Yuliya Lovcha (Universitat Rovira i Virgili) and **Alex Perez-Laborda** (Universitat Rovira i Virgili)
- Competition among renewables by Natalia Fabra (Universidad Carlos III de Madrid and CEPR) and **Gerard Llobet** (CEMFI and CEPR)
- Strategic investment decisions under the nuclear power debate in Belgium by **Julia de Frutos Cachorro** (Universitat de Barcelona); Gwen Willeghems (VITO-EnergyVille); and Jeroen Buyssec (Ghent University)
- Major reforms in electricity pricing: Evidence from a quasi-experiment by Xavier Labandeira (Rede, Universidade de Vigo and Economics for Energy); Jose M. Labeaga (UNED and Economics for Energy); and **Jordi J. Teixido** (Universitat de Barcelona)

Room: Puig i Cadafalch

10:55 11:30: **COFFEE BREAK**



11:30 – 13:00:	<p>PANELS</p> <p>Panel C: Gender, Gender-Identity Norms and Institutions</p> <ul style="list-style-type: none">• Raquel Fernandez (New York University)• Irma Clots-Figueras (University of Kent)• Nuria Rodríguez-Planas (CUNY, Queens College) <p>Chair: Lidia Farré (Universitat de Barcelona) Organizer: Nuria Rodríguez-Planas (Queens College, CUNY)</p> <p>Room: Prat de la Riba</p> <hr/> <p>Panel D: Networks and Economic Behaviors</p> <ul style="list-style-type: none">• Yann Bramoulle (CNRS at Aix-Marseille University)• Alessandra Fogli (Federal Reserve Bank of Minneapolis)• Pau Milan (Universitat Autònoma de Barcelona, MOVE, and Barcelona GSE) <p>Chair and organizer: Matt Jackson (Stanford University)</p> <p>Room: Pere i Joan Coromines</p>
13:00 – 14:00:	LUNCH
14:00 – 15:40: Parallel Sessions	<p>Parallel Session 25: Behavioral Economics I</p> <ul style="list-style-type: none">• Gender differences in revenge and strategic play: A natural experiment by Sirus Dehdari (IIES, Stockholm University); Emma Heikensten (Stockholm School of Economics); and Siri Isaksson (Stockholm School of Economics)• What happens when dying gets cheaper? Behavioural responses to inheritance taxation by Mariona Mas-Montserrat (Universitat de Barcelona and IEB)• The impact of government intervention on corruption: Disentangling the effects of taxation and regulation by Germà Bel (Universitat de Barcelona, GiM-IREA and OAP-UB) and Eirik Kjørsvik (Universitat de Barcelona)• Judgments of length in the economics laboratory: Are there brains in choice? By Sean Dufyy (Rutgers University-Camden); Steven Gussman (Rutgers University-Camden); and John Smith (Rutgers University-Camden) <p>Room: Nicolau d'Olwer</p>



Parallel Session 26: Gender Economics II

- Gender bias in stepfamilies formation by **Sara Ayllón** (Universitat de Girona)
- Commuting time and female labor force participation by Lidia Farré (Universitat de Barcelona and IAE-CSIC); Jordi Jofre-Monseny (Universitat de Barcelona and IEB); and **Juan Torrecillas** (Universitat de Barcelona and IEB)
- Gender diversity in the boardroom: the contribution of women directors by **Bartolomé Pascual-Fuster** (Universitat de les Illes Balears) and Rafel Crespí (Universitat de les Illes Balears)
- The effect of abortion legalization on fertility, marriage, and long-term outcomes for women by **Libertad González** (Universitat Pompeu Fabra and Barcelona GSE), Sergi Jiménez-Martín (Universitat Pompeu Fabra and Barcelona GSE); Natalia Nollenberger (IE Business School-IE University); and Judit Vall Castelló (Universitat de Barcelona, IEB & CRES-UPF)

Room: Pere i Joan Coromines

Parallel Session 27: Housing Economics

- Housing consumption and macroprudential policies in Europe: An ex ante evaluation by **Qizhou Xiong** (Otto-von-Guericke University Magdeburg and Halle Institute for Economic Research) and Antonios Mavropoulos (Halle Institute for Economic Research)
- Do short-term rental platforms affect housing markets? Evidence from Airbnb in Barcelona by Miquel Angel García López (Universitat Autònoma de Barcelona and IEB); Jordi Jofre-Monseny (Universitat de Barcelona and IEB); **Rodrigo Martínez** (Universitat de Barcelona and IEB); and Mariona Segú (Université Paris Sud)
- Does the changes in the regulation of urban land affect the prices? by **Diego Buitrago** (Universitat Autònoma de Barcelona)
- House price shocks and household saving: Evidence from micro panel data by **Eduard Suari-Andreu** (University of Leiden and Netspar)

Room: Fontserè

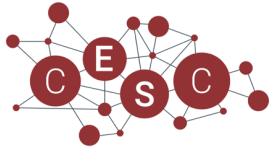
Parallel Session 28: Monetary Economics and Policy II

- An empirical assessment of the Fed's targeting rule and preference shengliang by Ou (Universitat Pompeu Fabra) and **Donghai Zhang** (University of Bonn)
- Asset price bubbles with low interest rates: not all bubbles are alike by **Jacopo Bonchi** (University of Pavia)
- Financial frictions, cyclical fluctuations, and the growth potential of new firms by Christoph Albert (CEMFI) and **Andrea Caggese** (Universitat Pompeu Fabra, CREI, and Barcelona GSE)
- Asymmetry in inflation rates under inflation targeting by **Nektarios Aslanidis** (Universitat Rovira i Virgili); Demetris Koursaros (Cyprus University of Technology); and Glenn Otto (University of New South Wales)

Room: Prat de la Riba



	<p>Parallel Session 29: Macro-Labor II</p> <ul style="list-style-type: none"> Family labor market decisions and statistical gender discrimination by David Cuberes (Clark University); Jose V Rodríguez Mora (Edinburgh University, CEPR, and ATI), Marc Tegnier (Universitat de Barcelona), and Ludo Visschers (Edinburgh University and Universidad Carlos III de Madrid) Structural change patterns and development in open economies by Calin Arcalean (ESADE Business School and CESifo) The U.S. job ladder in the new millennium by Isabel Cairó (Board of Governors of the Federal Reserve System); Henry Hyatt (US Census Bureau); and Nellie Zhao (Cornell University) Incomplete insurance against endogenous idiosyncratic risk Francesc Obiols-Homs (Universitat Autònoma de Barcelona, MOVE and Barcelona GSE) <p>Room: Pi i Sunyer</p>
	<p>Parallel Session 30: Economic Theory II</p> <ul style="list-style-type: none"> Restricted environments and incentive compatibility in interdependent values models by Salvador Barberà (MOVE, Universitat Autònoma de Barcelona, and Barcelona GSE); Dolors Berga (Universitat de Girona), and Bernardo Moreno (Universidad de Málaga) Monotone activities in fluctuating contracting environments by Daniel Bird (Tel-Aviv University) and Alexander Frug (Universitat Pompeu Fabra and Barcelona GSE) Coordinated vs. uncoordinated punishment by Adriana Alventosa (UMICCS, ERI-CES, Universitat de Valencia); Vicente Calabuig (ERI-CES, Universitat de Valencia); and Gonzalo Olcina (ERI-CES, Universitat de Valencia) Quasimetrics for possibility theorems by Asier Estevan (Universidad Pública de Navarra); R.R. Maura (); and Óscar Valero (Universitat de les Illes Balears) <p>Room: Puig i Cadafalch</p>
<p>15:40 – 16:10: COFFEE BREAK</p>	
<p>16:10 – 17:50: Parallel Sessions</p>	<p>Parallel Session 31: Health Economics II</p> <ul style="list-style-type: none"> Business cycle and mortality in Spain by Maria Cervini (Universitat Pompeu Fabra) and Judit Vall Castelló (Universitat de Barcelona and & CRES-UPF) The hidden cost of Bananas: pesticides effects on newborns birth weight by Joan Calzada (Universitat de Barcelona) and Henry Bernard Moscoso Miranda (Universitat de Barcelona) Housing wealth, health and deaths of Despair by Ariadna Jou (UCLA); Núria Mas (IESE Business School); and Carles Vergara-Alert (IESE Business School) The deadly effects of losing health insurance by Arnau Juanmarti Mestres (CRES Universitat Pompeu Fabra); Guillem López Casasnovas (CRES, Universitat Pompeu Fabra); and Judit Vall Castelló (Universitat de Barcelona, CRES, and IZA) <p>Room: Nicolau d'Olwer</p>



Parallel Session 32: Macro-finance

- Credit demand shocks and the business cycle by **Richard Kima** (University of Southampton)
- What are the consequences of global banking for the international transmission of shocks? A quantitative analysis **Jose Fillat** (Federal Reserve Bank of Boston); Stefania Garetto (Boston University, CEPR, and NBER); and Arthur V. Smith (Boston University)
- Does the capital market encourage small business lending by U.S. Banks? by **Xuan Zou** (Rutgers University)
- Collateral Booms and Information Depletion by Vladimir Asriyan (CREI, Universitat Pompeu Fabra, and Barcelona GSE); Luc Laeven (ECB and CEPR); and **Alberto Martin** (ECB, CREI, Universitat Pompeu Fabra, Barcelona GSE, and CEPR)

Room: Pi i Sunyer

Parallel Session 33: Taxation

- Pareto-improving indirect tax coordination and tax diversity by Christos Kotsogiannis (University of Exeter) and **Miguel-Angel Lopez-Garcia** (Universitat Autònoma de Barcelona)
- Foundations of progressive income taxation by **Oriol Carbonell-Nicolau** (Rutgers University) and Humberto Llavador (Universitat Pompeu Fabra)
- Intertemporal income shifting and tax evasion: Evidence from an Uruguayan tax reform by Dirk Foremny (Universitat de Barcelona, IEB, and Ceslfo); Leonel Muinelo Gallo (Universidad de la República); and **Javier Vázquez-Grenno** (Universitat de Barcelona and IEB)
- Voting with tax evasion: Ideological motives in tax compliance behavior by **David Rodríguez-Justicia** (Universitat Rovira i Virgili, CREIP) and Bernd Theilen (Universitat Rovira i Virgili, CREIP)

Room: Fontserè

Parallel Session 34: Industrial Organization III

- Multiproduct trading of indivisible goods with many sellers and buyers by Ivan Arribas (ERI-CES, Universitat de Valencia and Ivie) and **Amparo Urbano** (ERI-CES, Universitat de Valencia)
- A More General Model of Price Complexity by **Ioana Chioveanu** Brunel University London
- Oligopoly, macroeconomic performance, and competition policy by Jose Azar (IESE Business School) and **Xavier Vives** (IESE Business School)
- Labor market concentration by **José Azar** (IESE Business School); Ioana Marinescu (University of Pennsylvania and NBER); and Marshall Steinbaum (Roosevelt Institute)

Room: Puig i Cadafalch



	<p>Parallel Session 35: Asset Pricing</p> <ul style="list-style-type: none"> • Robust test for monotonicity in asset returns by Cleiton G. Taufemback (Universidad Carlos III de Madrid); Victor Troster (Universitat de les Illes Balears); and Muhammad Shahba (Montpellier Business School) • Relationship disclosure by Jordi Mondria (University of Toronto) and Liyan Yang (University of Toronto) • Scaling down downside risk with inter-quantile semivariances by Jorge M. Uribe (Universitat de Barcelona) • The Value Uncertainty Premium by Turan Bali (McDonough School of Business, Georgetown University); Luca Del Viva (ESADE); Menatalla El Hefnawy (ESADE); and Lenos Trigeorgis (Bank of Cyprus, University of Cyprus, and King's College London) <p>Room: Pere i Joan Coromines</p>
	<p>Parallel Session 36: Behavioral Economics II</p> <ul style="list-style-type: none"> • Shill Bidding and Information in Sequential Auctions: A Laboratory Study by Jim Ingebretsen Carlson (Lund university) and Tingting Wu (IAE-CSIC and Universitat Autònoma de Barcelona) • Gender Differences in Alternating-Offer Bargaining: An Experimental Study by Iñigo Hernandez-Arenaz (University of the Balearic Islands) and Nagore Iriberrri (University of the Basque Country) • Leader Identity and Coordination by Sonia Bhalotra (University of Essex); Irma Clots-Figueras (University of Kent); Lakshmi Iyer (University of Notre Dame); and Joseph Vecci (University of Gothenburg) • (De)-anchoring beliefs in beauty contest games by Jess Benhabib (New York University); John Duff (University of California, Irvine); and Rosemarie Nagel (ICREA, Universitat Pompeu Fabra, and Barcelona GSE) <p>Room: Prat de la Riba</p>
<p>17:50 – 18:50:</p>	<p>KEYNOTE LECTURE</p> <p>Jordi Galí, CREI, Universitat Pompeu Fabra and Barcelona GSE</p> <p>Chair: Andreu Mas-Colell, Universitat Pompeu Fabra</p> <p>Room: Prat de la Riba</p>
<p>18.50 - 19:00:</p>	<p>CLOSING MEETING</p> <ul style="list-style-type: none"> • Xavier Vives, IESE Business School, President of the Scientific Committee of the 2nd CESC • Eduard Arruga, president of the Catalan Economic Society <p>Room: Prat de la Riba</p>

The chair of each session will be the last speaker.